

Trust

Main Entry:

¹trust Pronunciation:

\?tr?st\

Function:*noun* Etymology:Middle English, probably of Scandinavian origin; akin to Old Norse *traust* trust; akin to Old English *tr?owe* faithful â€” more at [true](#)Date:13th century

1 a: assured reliance on the character, ability, strength, or truth of someone or something b: one in which confidence is placed

2 a: dependence on something future or contingent : [hope](#) b: reliance on future payment for property (as merchandise) delivered : [credit](#) <bought furniture on *trust*>

3 a: a property interest held by one person for the benefit of another b: a combination of firms or corporations formed by a legal agreement; *especially* : one that reduces or threatens to reduce competition

4*archaic* : [trustworthiness](#)

5 a (1): a charge or duty imposed in faith or confidence or as a condition of some relationship (2): something committed or entrusted to one to be used or cared for in the interest of another b: responsible charge or office c: [care](#), [custody](#) <the child committed to her *trust*>

â€” in trust : in the care or possession of a trustee

SOURCE: [Merriam-Webster, Incorporated](#)

Monday, April 7, 2008

Using credit statistics to determine who is most trustworthy

I was cruising different ways to invest and I came across some [statistics](#) for a service that I use to lend people money. The statistics show the different types of job categories, the amount lent to the categories and the % late each of them are. The thing that I found interesting is that Clergy and Lawyers were the least likely to be late on loans. The stats are taken from [prosper.com](#), a P2P lending service. It then occurred to me... is it possible to tell how trustworthy a person is by the way that they pay their bills? I mean, isn't a loan a promise to repay a debt, so if we were to expand this somewhat to trust, is it such a stretch? I'm sure some would disagree, but interesting none the less. Check the [following stats](#) and make your own conclusions.

Posted by Lawrence Pingree in Security at 21:46

Consumers on the hook for security in UK banking

Well, I knew it was coming but now it has come and we're entering a new phase of accountability at the consumer endpoint. Now consumer's in the UK are being held accountable to have properly updated AV, Firewalls and Anti-Spyware... What a concept! I'm assuming this will soon be coming to the USA. I'm fairly certain that any lawsuit involving an end consumer would be defensible in this way in the USA already but I'm not a lawyer. I'm also not sure if any bank wants this type of PR yet, but we'll see. Check the article [here](#)

Posted by Lawrence Pingree in Security at 06:11

Assembly Bill 1298 Extends California's SB1386

I'm not sure if everyone is aware of this, but in January, SB1386 was extended to include medical information and medical insurance information breached requires notification. A copy of the law is located [here](#) coupled with other notification laws, doing business in California means that businesses must be more responsible than ever, requirements that should have existed for years in my opinion.

Posted by Lawrence Pingree in Security at 05:45

Interesting HIPAA Study on Dentists

An interesting survey of 18 dentists was conducted to assess the compliance to HIPAA. The Health Insurance Portability and Accountability act of 1996 defines some of the protections necessary for patient confidentiality and privacy. The dentists were given 10 compliance questions by Darrell Pruitt D.D.S.

Quote:

"The range of compliancy was found to be from 0% for the requirement of a written workstation policy to 88% for that of password security. The average was 49%, meaning that less than half of the requirements are being respected by the dentists in this sample."

Read the article [here](#)

Posted by Lawrence Pingree in Security at 05:20